

MELBA JOINT SCHOOL DISTRICT NO. 136

Report on Audited
Basic
Financial Statements
and
Additional Information

For the Year Ended June 30, 2020

Table of Contents

	<u>Page</u>
Independent Auditor's Report	3
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Position	6
Statement of Activities	7
Fund Financial Statements:	
Balance Sheet – Governmental Funds	8
Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Position	9
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	10
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	11
Statement of Fiduciary Net Position	12
Statement of Changes in Fiduciary Net Position	13
Notes to Financial Statements	14
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary (GAAP Basis) Comparison Schedule:	
General Fund	27
Schedule of Employer's Share of Net Pension Liability PERSI – Base Plan	28
Schedule of Employer Contributions PERSI – Base Plan	29
Notes to Required Supplementary Information	30
SUPPLEMENTARY INFORMATION	
Supplementary Schedule of Revenues by Source - Budget (GAAP Basis) and Actual - General Fund	31
Supplementary Schedule of Expenditures by Object of Expenditure - Budget (GAAP Basis) and Actual - General Fund	32

Page

Combining Balance Sheet – Nonmajor Governmental Funds

36

Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances – Nonmajor Governmental Funds

39

INTERNAL CONTROL AND COMPLIANCE REPORT

Independent Auditor's Report on Internal Control Over Financial
Reporting and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance With
Government Auditing Standards

42



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Independent Auditor's Report

To the Board of Trustees
Melba Joint School District No. 136

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Melba Joint School District No. 136 (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and qualified audit opinions.

Basis for Qualified Opinion on Governmental Activities

Management has not performed the actuarial calculations for other post-employment benefits for the governmental activities and, accordingly, has not considered the District's other post-employment benefit liability. Accounting principles generally accepted in the United States of America require that a liability be recorded for other post-employment benefits, which would initially decrease net position, increase liabilities, and increase expenses in the governmental activities. The amount by which this departure would affect net position, liabilities, and expenses in the governmental activities is not reasonably determinable.

Qualified Opinion

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Governmental Activities" paragraph, the financial statements referred to above present fairly, in all material respects, the

financial position of the governmental activities of Melba Joint School District No. 136, as of June 30, 2020, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of Melba Joint School District No. 136, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of employer's share of net pension liability – PERSI base plan, and the schedule of employer contributions – PERSI base plan as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Melba Joint School District No. 136's basic financial statements. The supplementary schedule of revenues by source – budget and actual – General fund, the supplementary schedule of expenditures by object of expenditure – budget and actual – General fund, the combining balance sheet – nonmajor governmental funds, and the combining statement of revenues, expenditures, and changes in fund balances – nonmajor governmental funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining balance sheet – nonmajor governmental funds and the combining statement of revenues, expenditures, and changes in fund balances – nonmajor governmental funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining balance sheet – nonmajor governmental funds and the combining statement of revenues, expenditures, and changes in fund balances – nonmajor governmental funds are fairly stated in all material respects in relation to the basic financial statements as a whole.

The supplementary schedule of revenues by source – budget and actual – General fund and the supplementary schedule of expenditures by object of expenditure – budget and actual – General fund have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2020, on our consideration of Melba Joint School District No. 136's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Bailey & Co.

Nampa, Idaho
October 6, 2020

Melba Joint School District No. 136
Statement of Net Position
June 30, 2020

	Governmental Activities
Assets	
Cash and Cash Equivalents	\$ 3,008,284
Receivables, Net	
Property Taxes	324,421
Intergovernmental	301,706
Interest	2,062
Inventory	95,232
Capital Assets:	
Land	759,486
Buildings and Improvements, Net	13,867,746
Equipment and Vehicles, Net	676,078
Total Assets	19,035,015
Deferred Outflows	
Pension	650,257
Total Deferred Outflows	650,257
Liabilities	
Accounts Payable and Other Current Liabilities	15,386
Salaries and Benefits Payable	623,458
Unearned Revenues	10,837
Accrued Interest	105,384
Long-Term Liabilities:	
Due Within One Year:	
Bonds Payable	215,000
Due in More Than One Year:	
Bonds Payable	8,120,297
Net Pension Liability	1,104,518
Total Liabilities	10,194,880
Deferred Inflows	
Pension	539,714
Net Position	
Net Investment in Capital Assets	6,968,013
Restricted for:	
Debt Service	711,591
Capital Projects	105,721
Special Revenue	111,074
Unrestricted	1,054,279
Total Net Position	\$ 8,950,678

The accompanying notes are an integral
part of the financial statements.

Melba Joint School District No. 136
Statement of Activities
For the Year Ended June 30, 2020

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position - Governmental Activities
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	
Primary Government:					
Governmental Activities:					
Instruction	\$ 4,138,823	\$ 8,454	\$ 367,634	\$ 0	\$ (3,762,735)
Support Services	2,413,817	1,500	15,836	0	(2,396,481)
Food Service	217,370	45,840	246,189	0	74,659
Interest	264,410	0	0	0	(264,410)
Debt Fees	400	0	0	0	(400)
Total Governmental Activities	<u>\$ 7,034,820</u>	<u>\$ 55,794</u>	<u>\$ 629,659</u>	<u>\$ 0</u>	<u>(6,349,367)</u>
		General Revenues:			
					926,284
					6,270,784
					57,821
					1,375
		Special Items:			
					(24,685)
					4,500
		Total General Revenues and Special Items			<u>7,236,079</u>
		Change in Net Position			886,712
		Net Position, Beginning			8,063,966
		Net Position, Ending			<u>\$ 8,950,678</u>

The accompanying notes are an integral
part of the financial statements.

Melba Joint School District No. 136

Balance Sheet -
Governmental Funds
June 30, 2020

	General	Debt Service	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and Cash Equivalents	\$ 2,034,518	\$ 492,251	\$ 481,515	\$ 3,008,284
Receivables, Net:				
Property Taxes	94	324,327	0	324,421
Intergovernmental	201,088	0	100,618	301,706
Interest	1,432	397	233	2,062
Internal Balances	57,295	0	0	57,295
Inventory	0	0	95,232	95,232
Total Assets	<u>2,294,427</u>	<u>816,975</u>	<u>677,598</u>	<u>3,789,000</u>
Deferred Outflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets and Deferred Outflows	<u>\$ 2,294,427</u>	<u>\$ 816,975</u>	<u>\$ 677,598</u>	<u>\$ 3,789,000</u>
Liabilities				
Accounts Payable	\$ 8,603	\$ 0	\$ 6,783	\$ 15,386
Internal Balances	0	0	57,295	57,295
Salaries and Benefits Payable	569,575	0	53,883	623,458
Unearned Revenues	0	0	10,837	10,837
Total Liabilities	<u>578,178</u>	<u>0</u>	<u>128,798</u>	<u>706,976</u>
Deferred Inflows				
Unavailable Property Taxes	<u>94</u>	<u>38,235</u>	<u>0</u>	<u>38,329</u>
Fund Balances				
Nonspendable:				
Inventory	0	0	95,232	95,232
Restricted	0	778,740	216,795	995,535
Committed	0	0	215,330	215,330
Assigned	0	0	21,443	21,443
Unassigned	1,716,155	0	0	1,716,155
Total Fund Balances	<u>1,716,155</u>	<u>778,740</u>	<u>548,800</u>	<u>3,043,695</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 2,294,427</u>	<u>\$ 816,975</u>	<u>\$ 677,598</u>	<u>\$ 3,789,000</u>

The accompanying notes are an integral
part of the financial statements.

Melba Joint School District No. 136
 Reconciliation of the Balance Sheet of the Governmental
 Funds to the Statement of Net Position
 June 30, 2020

Total Fund Balances - Governmental Funds \$ 3,043,695

Amounts reported for governmental activities in the Statement of Net Position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:

Land	\$	759,486	
Buildings and Improvements, Net of \$5,206,036 Accumulated Depreciation		13,867,746	
Equipment and Vehicles, Net of \$1,505,404 Accumulated Depreciation		676,078	
Total Capital Assets			15,303,310

Property taxes receivable will be collected this year, but are not available soon enough to pay for current period expenditures and, therefore, are deferred inflows in the funds. These amounts are not considered deferred inflows in the government-wide statements. 38,329

In the government-wide statements, deferred inflows represent acquisitions of net position that are applicable to a future reporting period and deferred outflows represent the consumption of resources that are applicable to a future reporting period. These deferrals consist of:

Deferred Outflows Related to Net Pension Liability		650,257	
Deferred Inflows Related to Net Pension Liability		(539,714)	
			110,543

Certain current liabilities are not considered related to current resources in the fund financial statements. However, they are reported in the government-wide financial statements. Those liabilities consist of:

Accrued Interest on Long-term Debt (105,384)

Long-term liabilities, including net pension liabilities and bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Net Pension Liability		(1,104,518)	
Bonds Payable (Including Bond Premium)		(8,335,297)	
Total Long-Term Liabilities			(9,439,815)

Total Net Position - Governmental Activities \$ 8,950,678

The accompanying notes are an integral
 part of the financial statements.

Melba Joint School District No. 136
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended June 30, 2020

	General	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues				
Property Taxes	\$ 0	\$ 926,147	\$ 0	\$ 926,147
State	5,928,527	198,450	143,807	6,270,784
Charges for Services	1,500	0	54,294	55,794
Grants and Contributions	17,123	0	612,536	629,659
Earnings on Investments	41,339	4,267	12,215	57,821
Other	1,375	0	0	1,375
Total Revenues	5,989,864	1,128,864	822,852	7,941,580
Expenditures				
Current:				
Instruction	3,354,351	0	405,913	3,760,264
Support Services	2,171,495	0	133,546	2,305,041
Food Service	5,667	0	212,632	218,299
Debt Service:				
Principal	0	635,000	0	635,000
Interest	0	335,640	0	335,640
Debt Fees	0	13,100	0	13,100
Capital Outlay	121,692	0	17,365	139,057
Total Expenditures	5,653,205	983,740	769,456	7,406,401
Excess (Deficiency) of Revenues Over Expenditures	336,659	145,124	53,396	535,179
Other Financing Sources (Uses)				
Disposal of Assets	4,500	0	0	4,500
Transfers In	0	0	71,734	71,734
Transfers Out	(71,734)	0	0	(71,734)
Total Other Financing Sources (Uses)	(67,234)	0	71,734	4,500
Net Change in Fund Balances	269,425	145,124	125,130	539,679
Fund Balances - Beginning	1,446,730	633,616	423,670	2,504,016
Fund Balances - Ending	\$ 1,716,155	\$ 778,740	\$ 548,800	\$ 3,043,695

The accompanying notes are an integral
part of the financial statements.

Melba Joint School District No. 136
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of the
 Governmental Funds to the Statement of Activities
 For the Year Ended June 30, 2020

Total Net Change in Fund Balance - Governmental Funds	\$	539,679
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Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. In the current period these amounts are:

Capital Outlay	\$	148,796	
Depreciation Expense		(554,547)	
Net			(405,751)

Because some property taxes will not be collected for several months after the District's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as unavailable tax revenues. They are, however, recorded as revenues in the Statement of Activities.		137
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Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Net Pension Liability and Related Deferral Changes	58,402		
Accrued Interest on Long-term Debt Changes		9,225	
			67,627

Bond proceeds and the related premium are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and deferred inflows and does not affect the Statement of Activities. Similarly, repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Amortization of Bond Premium	60,612		
Amortization of Loss on Bond Defeasance		(10,592)	
Principal Payments Made		635,000	
			685,020

Change in Net Position of Governmental Activities	\$	886,712
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The accompanying notes are an integral
 part of the financial statements.

Melba Joint School District No. 136
Statement of Fiduciary Net Position
June 30, 2020

	Agency Funds	Private Purpose Trust Fund	Total
Assets			
Cash and Cash Equivalents	\$ 144,519	\$ 62,236	\$ 206,755
Interest Receivable	0	47	47
Total Assets	144,519	62,283	206,802
Deferred Outflows			
	0	0	0
Liabilities			
Due to Student Groups	144,519	0	144,519
Total Liabilities	144,519		144,519
Deferred Inflows			
	0	0	0
Net Position			
Restricted for Scholarships and Others	0	62,283	62,283
Total Net Position	\$ 0	\$ 62,283	\$ 62,283

The accompanying notes are an integral
part of the financial statements.

Melba Joint School District No. 136
Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2020

	Private Purpose Trust Fund
Additions	
Contributions	\$ 2,884
Investment Income	1,002
Total Additions	3,886
Deductions	
Donations to Others	7,275
Total Deductions	7,275
Changes in Net Position	(3,389)
Net Position - Beginning	65,672
Net Position - Ending	\$ 62,283

The accompanying notes are an integral
part of the financial statements.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

Melba Joint School District No. 136 (the District) is governed by a School District Board of Trustees (the Board), which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state, and federal government sources and must comply with all of the requirements of these funding source entities. However, the District is not included in any other governmental reporting entity as defined by generally accepted accounting principles. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the District's reporting entity does not contain any component units as defined by the Governmental Accounting Standards Board.

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the financial activities of the overall district, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses are those related to the administration and support of the District's programs, such as personnel and accounting that are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category—*governmental and fiduciary*—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- *General fund.* This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- *Debt Service fund.* This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental activities.

The District reports the following fiduciary fund types:

- *Private-Purpose Trust fund.* This fund reports a trust arrangement under which principal and income benefit a college scholarship program.
- *Agency funds.* These funds account for assets held by the District as an agent for various student groups and clubs.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Position and in the governmental fund Balance Sheet. The District uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Balances in inventories or prepaid expenditures that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Committed.* Balances obligated to a specific purpose by a formal action of the Board of Trustees, the District's highest level of decision-making authority. \$15,330 in the Health Services fund is committed for health services. \$200,000 in the Plant Facilities fund is committed for future plant facilities.
- *Assigned.* Balances the District intends to obligate, but has not been formally committed. The Board of Trustees has authorized the Superintendent to assign fund balance. \$21,443 in the Plant Facilities fund is assigned for future plant facilities.
- *Unassigned.* Balances available for any purpose.

The District's policy is to maintain a minimum unassigned fund balance in the General fund of approximately \$500,000. The minimum fund balance is to protect against cash shortfalls related to timing of projected revenue receipts and to maintain a budget stabilization commitment.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are either restricted and unrestricted net position or fund balance available to finance the program. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

It is the District's policy that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the District considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

All special revenue funds are restricted by either the federal government or the State of Idaho and must be spent according to the stipulations of the corresponding federal or state program. The State of Idaho also requires that capital projects and debt service be accounted for in their own funds, and therefore, are also restricted.

Cash Equivalents

A "Pooled Cash" concept is used in maintaining nearly all of the cash and investment accounts in the accounting records. Under this method, cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the cash and investment accounts are considered to be cash and cash equivalents.

Inventories

Inventories on government-wide and fund financial statements are stated at cost if purchased and at estimated fair value if donated and are expensed when used on a first-in-first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption.

Property Taxes

The District levies its real property taxes through Ada, Canyon, and Owyhee Counties by the 2nd Monday in September of each year based upon the assessed valuation as of the previous July 1. Property taxes are due in two installments on December 20 and June 20 and are considered delinquent on January 1 and July 1, at which time the property is subject to lien.

The counties are responsible for property valuation and collection of tax levies. The taxes that have not been remitted to the District by the counties as of June 30, 2020, are considered by the District as a receivable.

Taxes not collected within 60 days after June 30, 2020, are not considered available for use by the District and are recorded as deferred inflows in the fund financial statements.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from the Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Buildings and Improvements	\$5,000	Straight-Line	15 - 50 Years
Equipment and Vehicles	\$5,000	Straight-Line	5 - 20 Years

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

The District has no infrastructure to report.

Compensated Absences

The District provides sick leave and vacation to full-time non-certified employees. Neither may be carried over from one year to the next or paid out upon termination.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of June 30, 2020, the carrying amount of the District's deposits was \$962,864 and the respective bank balances totaled \$1,080,978. The total bank balance was insured or collateralized with securities held by the pledging financial institutions' trust department or agent but not in the District's name.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of June 30, 2020, the District's bank balances were covered by the federal depository insurance or by collateral held by the District's agent or pledging financial institution's trust department, and thus were not exposed to custodial credit risk. The District does not have a formal policy limiting its exposure to custodial credit risk.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The District does not have a formal policy limiting its custodial credit risk for investments.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

2. CASH AND INVESTMENTS (continued)

Interest Rate Risk

The District does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The District participates in the State of Idaho Investment Pool, which has not been rated. The pool is not registered with the Securities and Exchange Commission or any regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The value of the District's investment in the pool is reported in the accompanying financial statements at amounts based on the District's amortized cost deposited in the pool. Participants have overnight availability to their funds, up to \$10 million. Withdrawals of more than \$10 million require 3 business day's notification. The State Treasurer does not provide any legally binding guarantees to support the value of the shares to participants. The District follows Idaho Statute that outlines qualifying investment options as follows:

Idaho Code authorizes the District to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The District's investments at June 30, 2020 are as follows:

Investment	Amortized Cost	Investment Maturities (in Years)	
		Less Than 1	1-5
External Investment Pool	\$ 2,252,175	\$ 2,252,175	\$ 0

At year-end, cash and investments were reported in the basic financial statements in the following categories:

	Governmental Activities	Fiduciary Funds	Total
Cash and cash equivalents	\$ 809,326	\$ 153,538	\$ 962,864
Investments categorized as deposits	2,198,958	53,217	2,252,175
	\$ 3,008,284	\$ 206,755	\$ 3,215,039

3. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The District has transferred most of its risk by purchasing commercial insurance policies.

4. RECEIVABLE - INTERGOVERNMENTAL

Amounts due from other governments consists of \$201,088 from the State of Idaho for school support and \$100,618 of federal money passed through the State for federal programs for a total of \$301,706. These amounts are all considered collectible.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

5. INTERFUND BALANCES AND ACTIVITY

Internal balances at June 30, 2020, consist of the following:

\$ 57,295 Due to the General fund from nonmajor governmental funds representing cash overdrafts.

6. TRANSFERS TO/FROM OTHER FUNDS

Transfer activity for the year ended June 30, 2020, is as follows:

\$ 22,181 From General fund to the School-Based Medicaid fund per the SDE.
49,553 From the General fund to nonmajor capital project funds for bus depreciation.
\$ 71,734

7. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2020, was as follows:

	Balance 06/30/2019	Additions	Disposals	Balance 06/30/2020
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 759,486	\$ 0	\$ 0	\$ 759,486
Capital Assets Being Depreciated:				
Buildings and Improvements	18,968,011	111,339	(5,568)	19,073,782
Equipment and Vehicles	<u>2,144,025</u>	<u>37,457</u>	<u>0</u>	<u>2,181,482</u>
Total Historical Cost	<u>21,112,036</u>	<u>148,796</u>	<u>(5,568)</u>	<u>21,255,264</u>
Less: Accumulated Depreciation				
Buildings and Improvements	4,768,275	443,329	(5,568)	5,206,036
Equipment and Vehicles	<u>1,394,186</u>	<u>111,218</u>	<u>0</u>	<u>1,505,404</u>
Total Acc. Depr.	<u>6,162,461</u>	<u>554,547</u>	<u>(5,568)</u>	<u>6,711,440</u>
Net Depreciable Assets	<u>14,949,575</u>	<u>(405,751)</u>	<u>0</u>	<u>14,543,824</u>
Governmental Activities				
Capital Assets - Net	<u>\$ 15,709,061</u>	<u>\$ (405,751)</u>	<u>\$ 0</u>	<u>\$ 15,303,310</u>

Depreciation expense was charged to the functions of the District as follows:

Instruction	\$ 419,125
Support Services	<u>135,422</u>
	<u>\$ 554,547</u>

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

8. SALARIES AND BENEFITS PAYABLE

The District follows the practice of paying contracted salaries and related benefits over a 12-month period which differs from the 9-month earned school-year period, which runs from approximately September 1 to May 31 of each year. Teacher contracts payable, as reflected at June 30, 2020, represent amounts unpaid at that date on teacher contracts and related benefits. Since the amount of salaries and related benefits due to teachers are pertinent to the school year, such amounts have been accrued as salaries payable and related liabilities with related expenditures recorded in the current fiscal year's operations.

9. COMPENSATED ABSENCES

Vacation leave is granted to all full-time administrative employees of the District. The District awards all vacation leave to employees on July 1st. The District's policy is "use or lose" unless carryover is granted by the Superintendent.

10. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

11. PENSION PLAN

Plan Description

The District contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens, not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

11. PENSION PLAN (continued)

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2020, it was 7.16% for general employees and 8.81% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The District's employer contributions were \$423,903 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2019, the District's proportion was 0.0967626%.

For the year ended June 30, 2020, the District recognized pension expense of \$365,500. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 102,648	\$ 130,173
Changes in assumptions or other inputs	61,440	0
Net difference between projected and actual earnings on pension plan investments	0	376,277
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	62,266	33,264
District contributions subsequent to the measurement date	423,903	0
Total	\$ 650,257	\$ 539,714

\$423,903 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2018, the beginning of the measurement period ended June 30, 2019 is 4.8 years and for the measurement period June 30, 2018 was also 4.8 years.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

11. PENSION PLAN (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended June 30,		
2021	\$	(44,375)
2022	\$	(157,712)
2023	\$	(65,587)
2024	\$	(45,685)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary inflation/increases	3.75%
Investment rate of return	7.05%, net of pension plan investment expenses
Cost-of-living adjustments	1.00%

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back three years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2011 through June 30, 2017, which reviewed all economic and demographic assumptions other than mortality. Mortality and all economic assumptions were studied for the period from July 1, 2011 through June 30, 2017. The Total Pension Liability as of June 30, 2019 is based on the results of an actuarial valuation date July 1, 2019.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

11. PENSION PLAN (continued)

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of the System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2019.

Asset Class		Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	Barclays Aggregate	30.00%	3.05%	0.80%
Broad US Equities	Wilshire 5000/Russell 3000	55.00%	8.30%	6.05%
Developed Foreign Equities	MSCI EAFE/World ex US	15.00%	8.45%	6.20%
Assumed Inflation - Mean			2.25%	2.25%
Assumed Inflation - Standard Deviation			1.50%	1.50%
Portfolio Arithmetic Mean Return			6.75%	4.50%
Portfolio Standard Deviation			12.54%	12.54%
Portfolio Long-Term (Geometric) Expected Rate of Return			6.13%	3.77%
Assumed Investment Expenses			0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses			5.73%	3.37%
Portfolio Long-Term Expected Real Rate of Return, Net of Investment Expenses				4.19%
Portfolio Standard Deviation				14.16%
Valuation Assumptions Chosen by PERSI Board				
Long-Term Expected Real Rate of Return, Net of Investment Expenses				4.05%
Assumed Inflation				3.00%
Long-Term Expected Geometric Rate of Return, Net of Investment Expenses				7.05%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

11. PENSION PLAN (continued)

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.05%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05%) or 1-percentage-point higher (8.05%) than the current rate:

	1% Decrease (6.05%)	Current Discount Rate (7.05%)	1% Increase (8.05%)
District's proportionate share of the net pension liability (asset)	\$ 3,336,070	\$ 1,104,518	\$ (740,904)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

12. LEASE COMMITMENTS

The District entered into a lease agreement with Fisher's Technology for printers beginning February 2020 for 60 months at \$468.36 per month. It is expected the equipment will be returned at the end of the lease. All other leases had terms of less than one year.

Future minimum payments are as follows:

Year Ending June 30,	Amount
2020	\$ 5,620
2022	5,620
2023	5,620
2024	5,620
2025	2,810
	\$ 25,290

Lease expense for the year ended June 30, 2020 totaled \$12,981.

13. LONG-TERM LIABILITIES

In prior years, the District issued General Obligation Bonds to provide funds for the acquisition, construction, and remodel of major capital facilities. General Obligation Bonds are direct obligations and pledge the full faith and credit of the District. \$264,410 of interest expense was incurred during the year, all of which was expensed.

On September 4, 2019, the District defeased a portion of the 2015 Series General Obligation Bonds by placing cash of \$12,701 and U.S. Treasury SLGS of \$381,576 in a trust account with US Bank, the

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

13. LONG-TERM LIABILITIES (continued)

escrow agent for the defeasance. Both cash and the SLGS have been irrevocably pledged to the payment of the outstanding bonds. Principal and interest from the cash and SLGS have been deemed sufficient to retire the principal and interest on \$345,000 of the outstanding balance of the 2015 Series General Obligation Bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2020, \$345,000 of bonds remained outstanding and are considered defeased.

Annual estimated cash flows after June 30, 2020, in the escrow account for the defeasance are summarized below:

	Debt Payments	Investment Earnings	Trust Account Ending Balance
2021	\$ 6,388	\$ 5,687	\$ 393,300
2022	6,522	5,553	381,225
2023	6,623	5,452	369,150
2024	6,723	5,352	357,075
2025	<u>351,823</u>	<u>5,252</u>	0
	<u>\$ 378,079</u>	<u>\$ 27,296</u>	

Long-term debt activity for the year was as follows:

	<u>Maturity</u>	<u>Interest</u>	<u>06/30/2019</u>	<u>Increase</u>	<u>Decrease</u>	<u>06/30/2020</u>	<u>Current</u>
Governmental Activities:							
<u>Direct Borrowings</u>							
2011 GOB	2020	3.0%-4.5%	\$ 255,000	\$ 0	\$(255,000)	\$ 0	\$ 0
2015 Series Bond	2034	3.0%-4.0%	<u>8,175,000</u>	<u>0</u>	<u>(380,000)</u>	<u>7,795,000</u>	<u>215,000</u>
			8,430,000	0	(635,000)	7,795,000	215,000
Unamortized Bond Premium			<u>600,908</u>	<u>0</u>	<u>(60,611)</u>	<u>540,297</u>	<u>0</u>
Total			<u>\$9,030,908</u>	<u>\$ 0</u>	<u>\$(695,611)</u>	<u>\$8,335,297</u>	<u>\$215,000</u>

Debt service requirements on long-term debt at June 30, 2020, are as follows:

Year Ending June 30,	Bonds and Notes		
	Principal	Interest	Total
2021	\$ 215,000	\$ 277,800	\$ 492,800
2022	480,000	267,375	747,375
2023	495,000	252,750	747,750
2024	510,000	237,675	747,675
2025	525,000	222,150	747,150
2026 - 2030	2,910,000	813,275	3,723,275
2031 - 2034	<u>2,660,000</u>	<u>200,863</u>	<u>2,860,863</u>
	<u>\$ 7,795,000</u>	<u>\$ 2,271,888</u>	<u>\$ 10,066,888</u>

The debt is backed by the District's ability to pay and the pledge of property taxes. Therefore, none of the District's assets are held as collateral for the debt. Due to general obligation bonds typically not going into

Melba Joint School District No. 136
Notes to Financial Statements
For the Year Ended June 30, 2020

13. LONG-TERM LIABILITIES (continued)

default and the District's covenant to levy a tax sufficient to repay the bonds in the event funds are not available, use of other lawful resources of the District in the event of a default and remedies are not needed.

14. UNUSED CREDIT

The District office has ten credit cards and the high school has three credit cards. Total credit available at June 30, 2020 was \$40,000 and no balances were outstanding.

REQUIRED SUPPLEMENTARY INFORMATION

Melba Joint School District No. 136
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund
 For the Year Ended June 30, 2020

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
State	\$ 5,596,898	\$ 5,859,098	\$ 5,928,527	\$ 69,429
Charges for Services	0	1,500	1,500	0
Grants and Contributions	0	17,085	17,123	38
Earnings on Investments	30,000	45,000	41,339	(3,661)
Other	600	1,350	1,375	25
Total Revenues	<u>5,627,498</u>	<u>5,924,033</u>	<u>5,989,864</u>	<u>65,831</u>
Expenditures				
Current:				
Instruction	3,391,303	3,461,158	3,354,351	106,807
Support Services	2,428,118	2,403,463	2,171,495	231,968
Non-Instruction	5,774	5,774	5,667	107
Capital Outlay	21,250	127,425	121,692	5,733
Total Expenditures	<u>5,846,445</u>	<u>5,997,820</u>	<u>5,653,205</u>	<u>344,615</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(218,947)</u>	<u>(73,787)</u>	<u>336,659</u>	<u>410,446</u>
Other Financing Sources (Uses)				
Disposal of Assets	0	4,500	4,500	0
Transfers In	8,649	2,998	0	(2,998)
Transfers Out	(69,553)	(89,553)	(71,734)	17,819
Total Other Financing Sources (Uses)	<u>(60,904)</u>	<u>(82,055)</u>	<u>(67,234)</u>	<u>14,821</u>
Net Change in Fund Balances	(279,851)	(155,842)	269,425	425,267
Fund Balances - Beginning	279,851	155,842	1,446,730	1,290,888
Fund Balances - Ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,716,155</u>	<u>\$ 1,716,155</u>

Melba Joint School District No. 136
 Schedule of Employer's Share of Net Pension Liability
 PERSI - Base Plan*
 Last 10 - Fiscal Years

	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability	0.0967626%	0.0953534%	0.0903432%	0.0929609%	0.0973470%	0.0994615%
Employer's proportionate share of the net pension liability	\$ 1,427,265	\$ 1,406,479	\$ 1,420,040	\$ 1,884,460	\$ 1,281,902	\$ 732,192
Employer's covered payroll	\$ 3,286,449	\$ 3,067,864	\$ 2,805,391	\$ 2,728,597	\$ 2,726,664	\$ 2,721,329
Employer's proportional share of the net pension liability as a percentage of its covered payroll	43.43%	45.85%	50.62%	69.06%	47.01%	26.91%
Plan fiduciary net position as a percentage of the total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%	94.95%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for the years the information is available.

Data reported is measured as of June 30, 2019.

Melba Joint School District No. 136
 Schedule of Employer Contributions
 PERSI - Base Plan*
 Last 10 - Fiscal Years

	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 423,903	\$ 372,026	\$ 347,282	\$ 317,570	\$ 308,877	\$ 308,658
Contributions in relation to the statutorily required contribution	(423,903)	(372,026)	(347,282)	(317,570)	(308,877)	(308,658)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered payroll	\$ 3,564,231	\$ 3,286,449	\$ 3,067,864	\$ 2,805,391	\$ 2,728,597	\$ 2,726,664
Contributions as a percentage of covered payroll	11.89%	11.32%	11.32%	11.32%	11.32%	11.32%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for the years the information is available.

Data is reported as of June 30, 2020.

Melba Joint School District No. 136
Notes to Required Supplementary Information
For the Year Ended June 30, 2020

1. BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Prior to June 1, the District Superintendent and Board of Trustees prepare a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- B. Public hearings are conducted to obtain taxpayer comments.
- C. Prior to July 1, the budget is legally enacted through passage at a board meeting.
- D. Formal budgetary integration is employed as a management control device during the year for all the funds. Formal budgetary integration was employed for Debt Service funds even though effective budgetary control is alternatively achieved through general obligation bond indenture provisions.
- E. Budgets for the governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
- F. Budgeted amounts are as originally adopted, or amended by the Board of Trustees.

SUPPLEMENTARY INFORMATION

Melba Joint School District No. 136
 Supplementary Schedule of Revenues by Source -
 Budget (GAAP Basis) and Actual - General Fund
 For the Year Ended June 30, 2020

	Budget	Actual	Variance
Local Sources			
Grants and Contributions	\$ 17,085	\$ 17,123	\$ 38
Earnings on Investments	45,000	41,339	(3,661)
Charges for Services	1,500	1,500	0
Other	1,350	1,375	25
Total Local Sources	64,935	61,337	(3,598)
State Sources			
State Support	4,799,874	4,830,784	30,910
State Paid Benefits	609,405	609,405	0
Revenue in Lieu of Taxes	64,601	64,602	1
Other Support	385,218	423,736	38,518
Total State Sources	5,859,098	5,928,527	69,429
Total Revenues	\$ 5,924,033	\$ 5,989,864	\$ 65,831

Melba Joint School District No. 136
 Supplementary Schedule of Expenditures by Object of Expenditure -
 Budget (GAAP Basis) and Actual - General Fund
 For the Year Ended June 30, 2020

	Budget	Actual	Variance
Instruction			
Elementary:			
Salaries	\$ 1,073,392	\$ 1,058,259	\$ 15,133
Benefits	371,681	356,708	14,973
Services	2,617	3,247	(630)
Supplies	46,906	12,773	34,133
	<u>1,494,596</u>	<u>1,430,987</u>	<u>63,609</u>
Secondary:			
Salaries	1,165,596	1,148,978	16,618
Benefits	370,094	361,679	8,415
Services	25,343	21,091	4,252
Supplies	36,631	32,343	4,288
	<u>1,597,664</u>	<u>1,564,091</u>	<u>33,573</u>
Exceptional Child:			
Salaries	127,573	127,572	1
Benefits	43,982	42,779	1,203
	<u>171,555</u>	<u>170,351</u>	<u>1,204</u>
Preschool Exceptional Child:			
Salaries	8,081	8,061	20
Benefits	1,630	1,596	34
	<u>9,711</u>	<u>9,657</u>	<u>54</u>
Interscholastic:			
Salaries	133,264	133,264	0
Benefits	37,107	30,202	6,905
Services	9,000	8,538	462
Supplies	8,261	7,261	1,000
	<u>187,632</u>	<u>179,265</u>	<u>8,367</u>
Total Instruction	<u>3,461,158</u>	<u>3,354,351</u>	<u>106,807</u>
Support Services			
Attendance, Guidance, and Health:			
Salaries	75,679	74,979	700
Benefits	20,574	19,573	1,001
Services	48,776	47,837	939
Supplies	8,770	2,018	6,752
	<u>153,799</u>	<u>144,407</u>	<u>9,392</u>
Special Services:			
Salaries	2,078	1,809	269
Benefits	1,644	1,259	385
Services	8,816	251	8,565
	<u>12,538</u>	<u>3,319</u>	<u>9,219</u>

Melba Joint School District No. 136
 Supplementary Schedule of Expenditures by Object of Expenditure -
 Budget (GAAP Basis) and Actual - General Fund
 For the Year Ended June 30, 2020
 (continued)

	Budget	Actual	Variance
Instruction Improvement:			
Salaries	12,755	12,604	151
Benefits	7,073	4,567	2,506
Services	500	500	0
	<u>20,328</u>	<u>17,671</u>	<u>2,657</u>
Educational Media:			
Salaries	24,286	23,911	375
Benefits	11,162	10,746	416
Services	804	489	315
Supplies	2,000	1,859	141
	<u>38,252</u>	<u>37,005</u>	<u>1,247</u>
Instruction-Related Tech:			
Salaries	94,973	94,135	838
Benefits	25,834	25,423	411
Services	36,408	35,161	1,247
Supplies	85,700	85,629	71
Capital Outlay	21,350	16,617	4,733
	<u>264,265</u>	<u>256,965</u>	<u>7,300</u>
Board of Education:			
Salaries	8,724	7,589	1,135
Benefits	2,260	884	1,376
Services	87,876	83,266	4,610
	<u>98,860</u>	<u>91,739</u>	<u>7,121</u>
District Administration:			
Salaries	128,708	128,707	1
Benefits	36,009	35,737	272
Services	7,050	5,374	1,676
Supplies	4,000	1,992	2,008
	<u>175,767</u>	<u>171,810</u>	<u>3,957</u>
School Administration:			
Salaries	225,787	224,713	1,074
Benefits	76,030	73,838	2,192
Services	475	0	475
	<u>302,292</u>	<u>298,551</u>	<u>3,741</u>
Business Operation:			
Salaries	86,801	84,961	1,840
Benefits	32,224	29,167	3,057
Services	2,500	1,485	1,015
Supplies	7,551	5,273	2,278
	<u>129,076</u>	<u>120,886</u>	<u>8,190</u>

Melba Joint School District No. 136
 Supplementary Schedule of Expenditures by Object of Expenditure -
 Budget (GAAP Basis) and Actual - General Fund
 For the Year Ended June 30, 2020
 (continued)

	Budget	Actual	Variance
Building Care:			
Salaries	86,422	84,854	1,568
Benefits	32,813	30,943	1,870
Services	292,159	224,531	67,628
Supplies	36,015	32,034	3,981
Capital Outlay	1,000	0	1,000
	<u>448,409</u>	<u>372,362</u>	<u>76,047</u>
Building Maintenance (Non-Student):			
Salaries	70,688	66,535	4,153
Benefits	25,616	22,983	2,633
Services	23,790	18,392	5,398
Supplies	10,000	6,529	3,471
	<u>130,094</u>	<u>114,439</u>	<u>15,655</u>
Building Maintenance (Student):			
Salaries	50,761	50,747	14
Benefits	20,010	18,419	1,591
Services	48,523	48,449	74
Supplies	50,487	53,630	(3,143)
Capital Outlay	94,016	94,016	0
	<u>263,797</u>	<u>265,261</u>	<u>(1,464)</u>
Maintenance - Grounds:			
Services	13,000	8,350	4,650
Supplies	30,000	24,486	5,514
	<u>43,000</u>	<u>32,836</u>	<u>10,164</u>
Safe Schools:			
Services	25,000	20,000	5,000
Supplies	3,500	1,005	2,495
	<u>28,500</u>	<u>21,005</u>	<u>7,495</u>
School Transportation:			
Salaries	138,091	133,836	4,255
Benefits	55,570	49,559	6,011
Services	21,501	7,858	13,643
Supplies	91,559	61,594	29,965
Capital Outlay	250	250	0
	<u>306,971</u>	<u>253,097</u>	<u>53,874</u>
Activity Transportation:			
Salaries	7,229	3,083	4,146
Benefits	1,579	446	1,133
Services	200	181	19
Supplies	8,100	7,555	545
	<u>17,108</u>	<u>11,265</u>	<u>5,843</u>

Melba Joint School District No. 136
 Supplementary Schedule of Expenditures by Object of Expenditure -
 Budget (GAAP Basis) and Actual - General Fund
 For the Year Ended June 30, 2020
 (continued)

	Budget	Actual	Variance
Other Support Services:			
Benefits	40,368	24,579	15,789
Insurance	46,655	45,181	1,474
	<u>87,023</u>	<u>69,760</u>	<u>17,263</u>
Total Support Services	<u>2,520,079</u>	<u>2,282,378</u>	<u>237,701</u>
Non-Instruction			
Food Service	5,774	5,667	107
Capital Assets - Non-Student Occupied			
Capital Outlay	10,809	10,809	0
Total Expenditures	<u>\$ 5,997,820</u>	<u>\$ 5,653,205</u>	<u>\$ 344,615</u>

Melba Joint School District No. 136
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2020

	Special Revenue					
	Health Services	Driver's Education	Vocational Education	Title I-A Basic	Title I-C Migrant	IDEA Part B
Assets						
Cash and Cash Equivalents	\$ 15,316	\$ 12,115	\$ 3,308	\$ 0	\$ 0	\$ 0
Receivables, Net						
Intergovernmental	0	0	0	18,110	8,467	38,543
Interest	14	0	0	0	0	0
Inventory	0	0	0	0	0	0
Total Assets	15,330	12,115	3,308	18,110	8,467	38,543
Deferred Outflows	0	0	0	0	0	0
Total Assets and Deferred Outflows	\$ 15,330	\$ 12,115	\$ 3,308	\$ 18,110	\$ 8,467	\$ 38,543
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Internal Balances	0	0	0	6,382	5,177	19,768
Salaries Payable and Related Liabilities	0	0	3,308	11,728	3,290	18,775
Unearned Revenues	0	0	0	0	0	0
Total Liabilities	0	0	3,308	18,110	8,467	38,543
Deferred Inflows	0	0	0	0	0	0
Fund Balances						
Nonspendable:						
Inventory	0	0	0	0	0	0
Restricted	0	12,115	0	0	0	0
Committed	15,330	0	0	0	0	0
Assigned	0	0	0	0	0	0
Total Fund Balances	15,330	12,115	0	0	0	0
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 15,330	\$ 12,115	\$ 3,308	\$ 18,110	\$ 8,467	\$ 38,543

Melba Joint School District No. 136
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2020
(continued)

	Special Revenue					
	IDEA Part B Preschool	School-Based Medicaid	Title IV-A	Title III Perkins	Title II-A	Food Service
Assets						
Cash and Cash Equivalents	\$ 0	\$ 2,847	\$ 0	\$ 0	\$ 0	\$ 120,955
Receivables, Net						
Intergovernmental	2,536	0	0	16,699	8,469	7,794
Interest	0	0	0	0	0	29
Inventory	0	0	0	0	0	95,232
Total Assets	<u>2,536</u>	<u>2,847</u>	<u>0</u>	<u>16,699</u>	<u>8,469</u>	<u>224,010</u>
Deferred Outflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets and Deferred Outflows	<u>\$ 2,536</u>	<u>\$ 2,847</u>	<u>\$ 0</u>	<u>\$ 16,699</u>	<u>\$ 8,469</u>	<u>\$ 224,010</u>
Liabilities						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,783
Internal Balances	800	0	0	16,699	8,469	0
Salaries Payable and Related Liabilities	1,736	2,847	0	0	0	12,199
Unearned Revenues	0	0	0	0	0	10,837
Total Liabilities	<u>2,536</u>	<u>2,847</u>	<u>0</u>	<u>16,699</u>	<u>8,469</u>	<u>29,819</u>
Deferred Inflows	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances						
Nonspendable:						
Inventory	0	0	0	0	0	95,232
Restricted	0	0	0	0	0	98,959
Committed	0	0	0	0	0	0
Assigned	0	0	0	0	0	0
Total Fund Balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>194,191</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 2,536</u>	<u>\$ 2,847</u>	<u>\$ 0</u>	<u>\$ 16,699</u>	<u>\$ 8,469</u>	<u>\$ 224,010</u>

Melba Joint School District No. 136
Combining Balance Sheet - Nonmajor Governmental Funds
June 30, 2020
(continued)

	Capital Projects		Total
	Plant Facilities	Bus Depreciation	
Assets			
Cash and Cash Equivalents	\$ 221,253	\$ 105,721	\$ 481,515
Receivables, Net			
Intergovernmental	0	0	100,618
Interest	190	0	233
Inventory	0	0	95,232
Total Assets	<u>221,443</u>	<u>105,721</u>	<u>677,598</u>
Deferred Outflows	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets and Deferred Outflows	<u>\$ 221,443</u>	<u>\$ 105,721</u>	<u>\$ 677,598</u>
Liabilities			
Accounts Payable	\$ 0	\$ 0	\$ 6,783
Internal Balances	0	0	57,295
Salaries Payable and Related Liabilities	0	0	53,883
Unearned Revenues	0	0	10,837
Total Liabilities	<u>0</u>	<u>0</u>	<u>128,798</u>
Deferred Inflows	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances			
Nonspendable:			
Inventory	0	0	95,232
Restricted	0	105,721	216,795
Committed	200,000	0	215,330
Assigned	21,443	0	21,443
Total Fund Balances	<u>221,443</u>	<u>105,721</u>	<u>548,800</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 221,443</u>	<u>\$ 105,721</u>	<u>\$ 677,598</u>

Melba Joint School District No. 136
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Governmental Funds
For the Year Ended June 30, 2020

	Special Revenue					
	Health Services	Driver's Education	Vocational Education	Title I-A Basic	Title I-C Migrant	IDEA Part B
Revenues						
State	\$ 0	\$ 4,125	\$ 44,628	\$ 0	\$ 0	\$ 0
Charges for Services	0	8,454	0	0	0	0
Grants and Contributions	0	0	0	95,600	32,971	180,852
Earnings on Investments	288	0	0	0	0	0
Total Revenues	288	12,579	44,628	95,600	32,971	180,852
Expenditures						
Instruction:						
Salaries	0	8,831	15,061	50,773	14,475	65,528
Benefits	0	2,701	4,714	32,352	5,640	37,986
Services	0	102	2,900	507	1,089	77,086
Supplies	0	1,087	20,481	3,649	3,775	252
Total Instruction	0	12,721	43,156	87,281	24,979	180,852
Support Services:						
Salaries	0	0	0	8,319	7,992	0
Benefits	0	0	0	0	0	0
Services	0	0	0	0	0	0
Total Support Services	0	0	0	8,319	7,992	0
Food Service	0	0	0	0	0	0
Capital Outlay	0	0	1,472	0	0	0
Total Expenditures	0	12,721	44,628	95,600	32,971	180,852
Excess (Deficiency) of Revenues Over Expenditures	288	(142)	0	0	0	0
Other Financing Sources (Uses)						
Transfers In	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0	0
Net Change in Fund Balances	288	(142)	0	0	0	0
Fund Balances - Beginning	15,042	12,257	0	0	0	0
Fund Balances - Ending	\$ 15,330	\$ 12,115	\$ 0	\$ 0	\$ 0	\$ 0

Melba Joint School District No. 136
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Governmental Funds
For the Year Ended June 30, 2020
(continued)

	Special Revenue					
	IDEA Part B Preschool	School-Based Medicaid	Title IV-A	Title III Perkins	Title II-A	Food Service
Revenues						
State	\$ 0	\$ 95,054	\$ 0	\$ 0	\$ 0	\$ 0
Charges for Services	0	0	0	0	0	45,840
Grants and Contributions	9,458	0	10,688	16,700	20,078	246,189
Earnings on Investments	0	0	0	0	0	600
Total Revenues	9,458	95,054	10,688	16,700	20,078	292,629
Expenditures						
Instruction:						
Salaries	5,032	0	0	2,000	3,100	0
Benefits	3,739	0	0	563	848	0
Services	161	0	0	764	12,493	0
Supplies	526	0	10,688	13,373	3,637	0
Total Instruction	9,458	0	10,688	16,700	20,078	0
Support Services:						
Salaries	0	16,671	0	0	0	0
Benefits	0	5,348	0	0	0	0
Services	0	95,216	0	0	0	0
Total Support Services	0	117,235	0	0	0	0
Food Service	0	0	0	0	0	212,632
Capital Outlay	0	0	0	0	0	15,893
Total Expenditures	9,458	117,235	10,688	16,700	20,078	228,525
Excess (Deficiency) of Revenues Over Expenditures	0	(22,181)	0	0	0	64,104
Other Financing Sources (Uses)						
Transfers In	0	22,181	0	0	0	0
Transfers Out	0	0	0	0	0	0
Total Other Financing Sources (Uses)	0	22,181	0	0	0	0
Net Change in Fund Balances	0	0	0	0	0	64,104
Fund Balances - Beginning	0	0	0	0	0	130,087
Fund Balances - Ending	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 194,191

Melba Joint School District No. 136
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -
Nonmajor Governmental Funds
For the Year Ended June 30, 2020
(continued)

	Capital Projects		Total
	Plant	Bus	
	Facilities	Depreciation	
Revenues			
State	\$ 0	\$ 0	\$ 143,807
Charges for Services	0	0	54,294
Grants and Contributions	0	0	612,536
Earnings on Investments	11,327	0	12,215
Total Revenues	11,327	0	822,852
Expenditures			
Instruction:			
Salaries	0	0	164,800
Benefits	0	0	88,543
Services	0	0	95,102
Supplies	0	0	57,468
Total Instruction	0	0	405,913
Support Services:			
Salaries	0	0	32,982
Benefits	0	0	5,348
Services	0	0	95,216
Total Support Services	0	0	133,546
Food Service	0	0	212,632
Capital Outlay	0	0	17,365
Total Expenditures	0	0	769,456
Excess (Deficiency) of Revenues Over Expenditures	11,327	0	53,396
Other Financing Sources (Uses)			
Transfers In	0	49,553	71,734
Transfers Out	0	0	0
Total Other Financing Sources (Uses)	0	49,553	71,734
Net Change in Fund Balances	11,327	49,553	125,130
Fund Balances - Beginning	210,116	56,168	423,670
Fund Balances - Ending	\$ 221,443	\$ 105,721	\$ 548,800

INTERNAL CONTROL AND COMPLIANCE REPORT



Certified Public Accountants

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**Independent Auditor’s Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards***

To the Board of Trustees
Melba Joint School District No. 136

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Melba Joint School District No. 136 (the District), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated October 6, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bailey & Co.

Nampa, Idaho
October 6, 2020